

RESOLUTION NO. 4099

FIXING TAX RATE IN PROVISION FOR REVENUE FOR THE FISCAL
YEAR BEGINNING JULY 1, 1975 AND ENDING JUNE 30, 1976

WHEREAS, this City Council of the City of Lodi did on the 2nd day of July, 1975, adopt an Operating Budget by passage of Ordinance No. 1057 and therein setting forth the several amounts of revenues from property taxes necessary to support its departments for the current year and to pay the bonded ~~or~~ other indebtedness of the City: and

WHEREAS, the assessment roll of all properties in the City of Lodi subject to taxation for municipal purposes returned by the County Auditor as equalized by the Board of Supervisors of San Joaquin County and by the State Board of Equalization displays a total assessed valuation of \$99, 028,086;

NOW, THEREFORE, BE IT RESOLVED, that taxes in provision of revenue to support the various departments of the City of Lodi and to **pay** the cost of collection of **said taxes be**, and the same are hereby levied upon all of the assessed value of the taxable property at the following rates (expressed in cents per \$100.00 of said assessed value), to wit:

FOR THE GENERAL FUND at\$0. 98
PENSION FUND at..	0.20
STORM DRAINAGE FUND at..	<u>0.20</u>
TOTAL GENERAL FUND	\$1. 38
FOR THE LIBRARY FUND at	0.20
FOR THE LIBRARY CONSTRUCTION FUND at..	0. 10
A TOTAL TAX RATE OF	\$1.68

On the adoption of this resolution, the City Clerk shall transmit a certified copy thereof to the County Auditor of San Joaquin County as provided in Section 51511 of the Government Code of this State and said City Clerk shall cause a copy thereof to be published one time in the "Lodi News Sentinel" in compliance with Section 36936.1 of said Government Code.

Dated: August 20, 1975

I hereby certify that Resolution No. 4099 was passed and adopted by the City Council of the City of Lodi in regular meeting held August 20, 1975, by the following vote:

Ayes: Councilmen - Ehrhardt, Hughes, Pinkerton and Schaffer

Noes: Councilmen - None

Absent: Councilmen - Katnich

Alice M. Reimche
ALICE M. REIMCHE
City Clerk

